Uttar Pradesh, Austria Explore Investment Opportunities in Manufacturing, Semiconductors and Clean Energy

Austrian delegation explores strategic partnerships, technology collaboration and industrial investment opportunities across key sectors

New Delhi/Lucknow, November 18: Uttar Pradesh and Austria explored new avenues for investment, manufacturing partnerships and technology collaboration at the Austria–Uttar Pradesh Investment Roundtable organised by Invest UP Delhi SIPO in collaboration with Advantage Austria and Federation of European Business in India (FEBI), New Delhi. The Austrian delegation, led by Mr. Hans-Jörg Hörtnagl, Commercial Counsellor and Trade Commissioner, Austrian Embassy – Commercial Section, comprised representatives of leading companies, including semify GmbH, Plansee, VERBUND AG, Doppelmayr, Andritz, Voestalpine, STRABAG, Bauer India and Raiffeisen Bank.

The roundtable aimed to position Uttar Pradesh as a preferred destination for Austrian businesses by showcasing its industrial infrastructure, sector-specific policies, investment incentives, connectivity and skilled talent pool. Discussions covered manufacturing, semiconductors, defence, renewable energy, infrastructure, water management and education partnerships.

Uttar Pradesh offers a strong platform for Austrian industrial and technology investments

Addressing the delegation, Ms. Gazal Bhardwaj, ACEO, Invest UP, highlighted the longstanding India–Austria relationship and the growing opportunities for bilateral economic cooperation. She invited Austrian companies to view Uttar Pradesh as a strategic manufacturing and investment destination, backed by a market of over 25 crore people, a young workforce and progressive sectoral policies.

She highlighted opportunities in electronics, semiconductors, defence manufacturing, Global Capability Centres (GCCs), renewable energy and advanced technologies. The state's dedicated GCC Policy and investment incentives under the UP FDI/FCI and Fortune 500 Investment Promotion Policy 2023 offer further avenues for investors. She also outlined the advantages of the Dedicated Freight Corridor, expanding expressway network, logistics connectivity. With an industrial land bank exceeding 75,000 acres, emerging industrial hubs across Noida, Greater Noida, Bundelkhand and eastern UP offer opportunities for large-scale projects. She assured investors of end-to-end facilitation through Invest UP, including land identification, approvals, policy guidance and inter-departmental coordination.

Austrian businesses identify opportunities in semiconductors, defence and education

Mr. Hans-Jörg Hörtnagl welcomed the engagement and highlighted several potential areas for collaboration. He noted opportunities for student exchanges, academic partnerships with Vienna-based institutions, and cooperation in technology, defence manufacturing, and water treatment, including ongoing projects in Agra. He also expressed interest in facilitating additional Austrian business delegations to Uttar Pradesh.

During the discussions, Austrian semiconductor companies expressed interest in joint ventures, while participants explored opportunities for collaboration through the Federation of European Business in India (FEBI).

The engagement reinforces Uttar Pradesh's growing international investment outreach, supporting technology transfer, industrial diversification and employment generation while advancing the state's ambition of becoming a $1 trillion economy.
