US tech & capital can power UP's growth: Experts



Participants at UP session of Indo-US Economic Summit

TIMES NEWS NETWORK

New Delhi: Speakers at a special Uttar Pradesh session at the Indo-US Economic Summit highlighted the potential of deeper UP-US economic ties, saying American capital, technology and innovation could complement the state's scale, skilled workforce, manufacturing strength and competitiveness.

Moderating the session, Mukesh Singh, chairman of IACC's UP Coordination Committee, said trust in the state's governance under chief minister Yogi Adityanath had helped strengthen international partnerships. He highlighted UP's industry-friendly policies and initiatives benefiting MSMEs, farmers, fishermen, Vishwakarmas, artisans and those engaged in handicrafts and handlooms.

Singh also pointed to improved expressway connectivity, saying reduced logistics time had particularly benefited farmers transporting perishable produce. Shailendra Bhatia, ACEO, highlighted industrial hubs and clusters being developed along expressways and link roads.

BIDA CEO Sanjay Khatri made a presentation on investment opportunities in Bundelkhand and urged industrialist Gautam Singhania to explore the region's potential, particularly in view of his group's plans to enter the defence sector.

Union minister Jitin Prasada felicitated five UP govt entities for their contribution to the state's development. UPEIDA was recognised for improving logistics and reducing transportation time, while BIDA was acknowledged for its investor-friendly policies.

UP Khadi was honoured for supporting artisans, the UP Promote Pharma Council for encouraging investment through supportive policies, and the department of horticulture and food processing for its initiatives and timely disbursal of subsidies.