UTTAR PRADESH

State eyes investment from Asian economies

VIRENDRA SINGH RAWAT
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Aiming to become a $1 trillion economy by 2030, the Uttar Pradesh (UP) government has set its eyes on leading Asian economies to funnel big ticket foreign investment.

The countries on the state's radar include Japan, Singapore, South Korea, and Taiwan. A shared cultural milieu and geographical proximity with these countries is acting as a catalyst to the investment roadmap.

To attract investment in advanced electronics, data centres, and semiconductors from these Asian giants, UP has proposed to develop country specific industrial enclaves and townships for Japan, South Korea, and Singapore. The proposed enclaves would span 500 acres each in the vicinity of the Narendra Modi International Airport. These infrastructure projects, to be facilitated by the Yamuna Expressway Industrial Development Authority, are likely to entail an investment of over ₹3,000 crore.

Recently, a Singaporean business delegation met state Chief Minister Yogi Adityanath in Lucknow to discuss investment opportunities in logistics, semiconductors, data centres, green energy, urban planning, and hospitality. During Yogi's Singapore visit in February 2026, the UP government netted investment agreements worth ₹60,000 crore. "The state's policy framework including the FDI Policy is attracting global investors," said Suresh Khanna, state minister of finance and parliamentary affairs.