Austrian firms explore semiconductor JV in UP

Seek Scope In Def Mfg, Energy & Infra

TIMES NEWS NETWORK

Lucknow: Austrian companies have expressed interest in exploring joint ventures in the semiconductor sector in Uttar Pradesh, besides seeking opportunities in defence manufacturing, renewable energy, water management and infrastructure. The possibilities were discussed at an Austria-Uttar Pradesh Investment Roundtable organised by Invest UP's Delhi office in collaboration with Advantage Austria and the Federation of European Business in India (FEBI) in New Delhi on Wednesday.



Hans-Jörg Hörtnagl (L), Commercial Counsellor and Trade Commissioner, Austrian Embassy – Commercial Section and Gazal Bharadwaj, addl CEO Invest UP

The interaction was aimed at exploring strategic partnerships, technology collaboration and industrial investments in the state. The Austrian delegation, led by Hans-Jörg Hörtnagl, commercial counsellor and trade commissioner at Austrian Embassy's commercial section, included representatives of semify GmbH, Plansee, VERBUND AG, Doppelmayr, Andritz, Voestalpine, STRABAG, Bauer India and Raiffeisen Bank. Austrian semiconductor companies expressed interest in joint ventures, while participants explored opportunities for wider business collaboration through FEBI. Potential academic partnerships, student exchanges with Vienna-based institutions and cooperation in water treatment, including ongoing projects in Agra, also featured in the discussions.

Hörtnagl welcomed the engagement and expressed interest in facilitating more Austrian business delegations to UP.

Invest UP additional CEO Gazal Bhardwaj invited Austrian companies to consider UP as a manufacturing and investment destination. She highlighted the state's market of over 25 crore people, young workforce, sector-specific policies and expanding industrial infrastructure.

Investors hail UP's fast nods and pro-business policies

TIMES NEWS NETWORK

Lucknow: Uttar Pradesh's efforts to attract investments through faster approvals, policy incentives and improved infrastructure received a boost at a CII roadshow in New Delhi on Wednesday, with industry representatives sharing positive experiences of doing business in the state. Kamlesh Jain L, executive director and COO of Varun Beverages, said the company received land in Gorakhpur within three months as assured by CM Yogi Adityanath.

Ayush Singh, regional public policy head of United Breweries, said govt's proactive approach and timely approvals had strengthened investor confidence, adding that the company's initial hesitation about investing in UP changed after its engagement with state govt.

Goldie Group director Sudeep Goenka highlighted the scale and diversity of UP's consumer market, saying companies adapted product sizes and price points to suit regional preferences. The comments came at the CII UP Roadshow on Food Processing and FMCG in New Delhi, where state officials presented investment opportunities across manufacturing, food processing, packaging, cold chain and logistics.

Additional chief secretary, food processing, BL Meena highlighted the state's nine agro-climatic zones, 12 Centres of Excellence and more than 4,000 registered exporters. Invest UP CEO Vijay Kiran Anand said the state's consumer base of over 25 crore offered significant opportunities for investors.