14k factories in 70 years, UP got 35k since 2017: Yogi



CM Yogi Adityanath during foundation stone laying ceremony

TIMES NEWS NETWORK

Lucknow: Chief minister Yogi Adityanath on Wednesday said that only 14,000 factories were established in the state in nearly 70 years after Independence, while the double-engine govt increased the number to over 35,000 in just nine-and-a-half years.

Addressing the foundation stone-laying ceremony of an industrial project worth Rs 2,913 crore in Meerut through video conferencing, the CM said the state had witnessed the establishment of an average of 2,000 factories every year during this period. He added that had the state continued to work at its earlier pace, barely 1,700 to 1,800 factories would have come up in these nine-and-a-half years.

The project, being developed at Integrated Manufacturing and Logistics Cluster along the Ganga Expressway, will see US-based company Ball Corporation establish a world-class manufacturing facility for aluminium beverage cans.

The CM unveiled the foundation stone plaque by pressing a button on the remote and said the project would serve as an anchor unit for Meerut, generating thousands of direct and indirect employment opportunities. It would also create new business opportunities for local MSMEs and the packaging, logistics, transportation and recycling sectors.

He said Meerut was already globally recognised for sports goods under the One District One Product (ODOP) initiative and now had the Major Dhyan Chand Sports University. "The city is emerging as a destination for advanced global manufacturing alongside traditional industries," he said.

Referring to other investments in the region, the CM said the foundation stone for a Rs 1,200-crore investment by CNH Industrial was laid a few days ago, while steps were taken two days earlier towards an investment of Rs 1,100 crore by Taiwan-based Creative Sensor.

He said Meerut enjoyed world-class multimodal connectivity through the Namo Bharat Rapid Rail, the 12-lane Delhi-Meerut Expressway, Ganga Expressway, Eastern and Western Dedicated Freight Corridors and its proximity to the Noida Airport in Jewar.

"Uttar Pradesh, once described as a BIMARU state, has moved from the bottom five to become one of the country's top three economies. Over the past nine years, the state's budget, Gross State Domestic Product (GSDP), per capita income and women's participation in the workforce has nearly tripled," he said.