

**Disbursement of Incentives and Distribution of Letters of Comfort to
Entrepreneurs Under Industrial Policies and Schemes**

**Hon'ble CM Yogi Adityanath Ji distributed Letter of Comfort- (LoC's)
certificates to 28 Industrial Unit Investment proposals worth Rs 10,715 Crores
within a record time of one year**

**Investors like Ashok Leyland, Varun Beverages, Banaskantha Dairy (Amul),
Asian Paints, Kajaria Ceramics C P Milk and food products received LoCs to
generate thousands of Jobs**

32 Industrial units received Incentives worth Rs 1333.05 Crores

**Double Engine Govt. has turned the impossible into reality: CM Yogi
Connecting Industry and Institution creates an excellent platform for skill
development: Hon'ble Chief Minister**

Lucknow, 30 August 2024 — In a landmark event that underscored the commitment of the Uttar Pradesh government to fostering industrial growth and development, the Hon'ble Chief Minister of Uttar Pradesh presided over the disbursement of incentives to entrepreneurs under various industry-oriented policies and schemes.

Overall, Letter of Comfort certificates were awarded to 28 industrial units under Industrial Investment and Employment Promotion Policy-2022, representing investment proposals worth ₹10,715 crores, including 10 LoC Certificates were awarded by Hon'ble CM personally. This significant step showcases the state's commitment to fostering economic growth and encouraging industrial expansion by providing a supportive environment for substantial investments.

During the event, Hon'ble Chief Minister Yogi Adityanath disbursed various incentives to industrial units under different industrial policies and schemes of the State, such as Industrial Investment Promotion Scheme (IIPS) 2003 and 2012. Under the IIPS 2003 policy, seven industrial companies received incentives worth Rs 66.66 crore, while the IIPS 2012 policy saw ten industrial units, including Parle Agro, Birla Corporation, Manglam Cement, and Brindavan Agro, receive Rs 98.25 crore in incentives. Altogether, Rs 164.91 crore in incentives were provided these two policies provided to 17 industrial units, with major beneficiaries including CP Milk, Omax Auto Ltd, Ambuja Cement, Suyash Paper Mill, Birla Corporation Ltd, Varun Beverages, Ecoplus Steel Pvt. Ltd, Ambuja Cement, and Jindal Saw Ltd.

Out of these 28 proposals mentioned, 10 investment proposals worth a total of 4,153 crore rupees are in the Bundelkhand and Purvanchal regions, where the state government is focusing on maximizing investment proposals for the comprehensive development of these areas. Additionally, 12 investment proposals worth a total of 3,714 crore rupees are in the western region, and 6 investment proposals worth a total of 2,847 crore rupees are in the central region.

Under the IT and ITeS Policy-2022, incentives amounting to Rs 212.63 crore were disbursed to five units, including Samsung, Lava, and HCL, etc. Furthermore, under the Infrastructure and Industrial Investment Policy-2012(Mega), nine units, including LG Electronics, Samsung and JK Cement received Rs 935.51 crore. And one unit under the One-time Rehabilitation Policy-2015 was incentivized with Rs 20 crore.

On this occasion, addressing the Investors, Hon'ble CM Yogi Adityanath stated that before 2017, Uttar Pradesh was plagued by chaos, anarchy, and crime due to the lack of vision in the previous government. Today, with the rule of law in place, the state has become a prime investment destination. Through the Global Investors Summit in February 2023, the state attracted investment proposals worth over ₹40 lakh crores, with projects of more than ₹10 lakh crores investment grounded in a ceremony by Hon'ble PM Shri Narendra Modi within a year.

He emphasized that under Hon'ble PM's leadership, the Ease of Doing Business has significantly improved. The state has implemented 27 sectoral policies and deployed 125 Udyami Mitras to assist entrepreneurs, demonstrating a zero-tolerance policy towards crime and corruption.

The government is developing a new industrial authority, Bundelkhand Industrial Development Authority between Jhansi and Kanpur, and an international airport at Jewar. Hon'ble CM also announced a State Capital Region around Lucknow, ensuring electricity access to all districts and promoting renewable energy. Uttar Pradesh is now a growth engine, contributing to India's development and aligning with Hon'ble PM Modi's vision of a developed India by 2047. He further said that if Industry and institutes join hands then an excellent platform for skill development is created. He encouraged entrepreneurs to leverage these connections to skilled manpower.

It was informed that under FDI, Fortune Global 500 & Fortune India 500 Companies' Investment Promotion Policy 2023 also we have sanctioned 1 LoC to Ashok Leyland, which is a Fortune India 500 listed company for setting up a commercial vehicle manufacturing plant in Lucknow for investment worth Rs 186 crores. Also, the State Government has sanctioned four Front-end land subsidies under this policy to two FDI projects (Japan, USA) and two-Fortune India 500 companies. Under this policy one LoC has been sanctioned to Ashok Leyland, which is a Fortune India 500 listed company for setting up a commercial and electric vehicle manufacturing plant in Lucknow for investment worth Rs 186 crores. As a result, the State Government has been able to attract investments to the tune of Rs 760 Crores, while applications worth investment of approx. Rs 2700 crores is in pipeline under this policy.

Addressing the event Hon'ble Minister of Industrial Development, Export Promotion & NRI, Govt of UP Shri Nand Gopal Gupta 'Nandi' ji said UP's march on the path of progress has just begun and efforts made over the past seven years have started yielding dividends. He said that, Under the leadership Of Yogi ji Uttar Pradesh has made significant strides in developing state-of-art- infrastructure, including expressways airport waterways fright corridors and industrial parks enhancing the ease of doing business.

Prior to this, Hon'ble Chief Minister, who was warmly welcomed by the Chief Secretary, Shri Manoj Kumar Singh and Hon'ble Minister of Industrial Development, Export Promotion & NRI, Govt of UP, Shri Nand Gopal Gupta 'Nandi' ji.

To set the tone for the event, a video presentation showcased the commissioning of various manufacturing and processing facilities across the state over the past 1-2 years. The video highlighted the significant strides made by Uttar Pradesh in enhancing its industrial infrastructure, thereby attracting both domestic and international investments. The state's focus on modernizing industrial

processes and promoting sustainable practices was evident, underscoring its emergence as a key player in India's industrial landscape.

The event also featured an experience-sharing session with five distinguished entrepreneurs, who have significantly contributed to the industrial landscape of Uttar Pradesh.

Mr. J. B. Park, President - South Asia, Samsung, spoke about Samsung's journey in Uttar Pradesh and the favourable policies that have facilitated their operations and expansion in the region. He further said, "Noida Unit to 'Make in India' for the world and Samsung stand committed to UP and ensuring co-prosperity with the people of the state. We will Continue to introduce cutting edge technology and enhance localization. Also, we will help improve the employability of UP's youth through skilling as part of our CSR activities.

Mr. Raghavpat Singhanian, Managing Director of JK Cement, shared insights into the company's growth trajectory and the support received under the state's industrial policies. He further said that CM's team follow investors to push projects.

Mr. Sandip Ghose, MD & CEO of RCCPL (Birla Corporation) highlighted the advantages of investing in Uttar Pradesh, citing the state's robust infrastructure and proactive governance. He cited that UP government keeps promises which boost our confidence.

Mr. C P Agarwal, Chairman of Gallant Ispat, reflected on the conducive business environment and the incentives that have encouraged industrial development and 'zero tolerance to crime and organised crime has opened path for investments.

Mr. Pawan Danwar, CFO & President of HCL Group said UP's policy-framework is excellent and its execution is seamless over the past eight years and "UP is home to HCL, our company will invest Rs 4200 crore in state."

Mr. Shenu Aggarwal, Managing Director of Ashok Leyland, both emphasized the state's focus on innovation and technology, which has been pivotal in attracting new investments and boosting productivity and UP has most progressive and supportive government.

During the program, Hon'ble Finance and Parliamentary Affairs Minister - Shri Suresh Kumar Khanna, Hon'ble Industrial Development Minister - Shri Nand Gopal Gupta 'Nandi', Hon'ble Minister of State for Industrial Development – Shri Jaswant Singh Saini, Hon'ble Minister of State for IT and Electronics – Shri Ajit Pal, Chief Secretary – Shri Manoj Kumar Singh, Principal Secretary, Industrial Development – Shri Anil Sagar, investors and other dignitaries were present.

The event concluded with a group photo featuring the Hon'ble Chief Minister alongside the entrepreneurs of the beneficiary units. This symbolic gesture underscored the collaborative spirit between the government and the industrial sector in Uttar Pradesh, highlighting their shared commitment to fostering sustainable economic growth and development.