



INVEST UP

Newsletter [May 2025]

Aligned with \$1 trillion economy goal of Uttar Pradesh Government

BrahMos Production Unit and Key Military Projects inaugurated in Lucknow

May 11, 2025: The **BrahMos supersonic cruise missile production unit** and several key military projects have been officially inaugurated in **Lucknow**, marking a major milestone for India's defence manufacturing sector.

The new BrahMos facility, situated within the Uttar Pradesh Defence Industrial Corridor, was inaugurated virtually by **Hon'ble Defence Minister, Shri Rajnath Singh**, in the august presence of **Hon'ble Chief Minister, Yogi Adityanath**. This state-of-the-art unit, constructed at a cost of ₹300 crore, is spread over 80 hectares of land provided free of cost by the Uttar Pradesh government. It is designed to manufacture between **80 and 100 BrahMos missiles** annually, with plans to scale up production to 100-150 next-generation variants in the future.



The BrahMos missile, developed through a joint venture between India's Defence Research and Development Organisation (DRDO) and Russia's NPO Mashinostroyeniya, is recognised as one of the world's fastest supersonic cruise missiles. It boasts a range of **290 to 400 km** and a top speed of **Mach 2.8**.

Alongside the missile production unit, the **BrahMos Aerospace Integration and Testing Facility** was also inaugurated. This facility will handle the crucial tasks of assembling and testing missile systems, ensuring the reliability and effectiveness of the weapons before deployment.

KEY DEVELOPMENTS

Uttar Pradesh Government Raises Dairy Subsidy to 35% to Boost Investment and Infrastructure

The Uttar Pradesh government has amended its **Dairy Development and Milk Production Promotion Policy 2022** to boost the state's dairy sector. The updated policy increases the subsidy from **10% to 35%**, with a cap of **₹5 crore**, for both new dairy units and upgrades to existing ones. This step aims to attract private investment and modernize dairy infrastructure.

The revised policy aligns with the state's **Food Processing Industry Policy 2023**, which already offers similar incentives. The updated subsidy structure includes up to **₹2.5 crore for plant modernization**, **₹1 crore for machinery and equipment**, and **₹1 crore for cold chain infrastructure**.



Uttar Pradesh notifies landmark Global Capability Centres Policy 2024 to position itself as India's Next Global Services Hub



The Government of Uttar Pradesh launched its **Global Capability Centres (GCC) Policy 2024** to establish the state as a leading hub for global services. Targeting sectors like IT, BFSI, healthcare, and telecom, the policy leverages UP's skilled workforce, digital infrastructure, and cost advantages to attract international companies.

The policy offers a robust package of fiscal and non-fiscal incentives, including operational subsidies (up to **₹80 crore annually**), payroll and recruitment support, EPF reimbursements for priority groups, and talent development grants. It also provides funding for R&D, innovation, IPR filings, and startup initiatives. Capital subsidies, SGST refunds, and interest support further strengthen its appeal.

With the goal of creating over 200,000 high-quality jobs, this initiative offers one of India's most comprehensive incentive frameworks for GCCs, positioning Uttar Pradesh as a top destination for global business operations.



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Invest UP has issued an Expression of Interest (EOI) inviting investments in the Footwear Industry

Invest UP has issued an **Expression of Interest (EOI)** inviting investments in the footwear industry, focusing on **Agra and Kanpur** ahead of the launch of the new **Leather and Footwear Policy** to boost exports in the state amid changing global trade dynamics. The policy will aim to double the size of the State's leather industry in five years by providing financial support, technological upgradation, and export subsidies to the state's leather and footwear manufacturers and exporters.

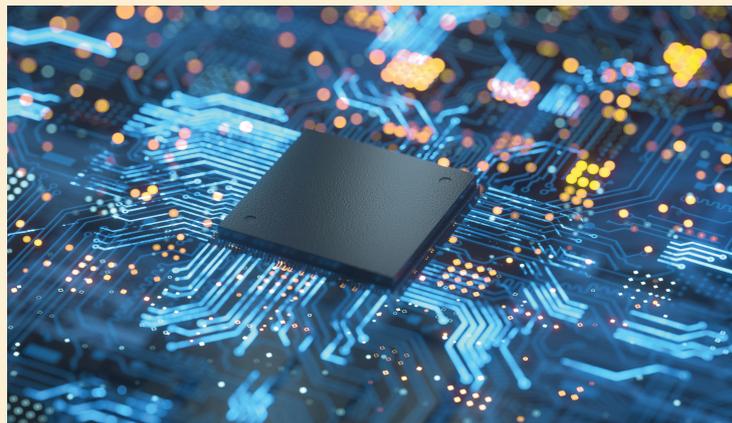
The proposed policy will promote the leather and footwear industry in Kanpur, Agra, Unnao, and Noida while aiming to develop integrated leather clusters and parks in the state. This move aligns with the new schemes announced in the Union Budget 2025-26 for UP-based leather manufacturers and exporters to derive the maximum benefit.

HCL-Foxconn Semiconductor JV in Uttar Pradesh

HCL Group and Foxconn (Hon Hai Technology Group) have received approval from Union Cabinet to establish a **₹3,706 crore** OSAT (Outsourced Semiconductor Assembly and Test) facility in the **Yamuna Expressway Industrial Development Authority (YEIDA)** region. This marks a major step under the India Semiconductor Mission and is the first such unit in the state.

The facility will combine HCL's engineering expertise with Foxconn's semiconductor capabilities to produce display driver chips used in mobile phones, laptops, automobiles, and other display devices. With a monthly capacity of 20,000 wafers, it aims to serve the growing demand in sectors like consumer electronics, automotive, and industrial systems.

Expected to generate over 3,500 jobs, the project will also focus on developing semiconductor skills in India, aligning with the **Atmanirbhar Bharat** vision. It will qualify for government incentives under the **semiconductor manufacturing scheme** and play a vital role in strengthening the domestic chip supply chain.



EVENTS

GCC Summit & Awards 2025

April 22, 2025: **Invest UP** participated at the **GCC Summit & Awards** at the **Hyderabad International Convention Centre**. During the event, the Invest UP team engaged in a series of high-level discussions with leading GCC companies and service providers. The team showcased Uttar Pradesh's compelling value proposition for **Global Capability Centres** – emphasizing favorable policies, competitive incentives, and cost benefits compared to other states. The upcoming **Noida International Airport in Jewar** was also highlighted as a key locational advantage.

Aligned with the **Hub-Spoke Operating Model**, the Government of Uttar Pradesh is promoting **Lucknow** as emerging GCC hub and **Agra, Meerut and Kanpur** as Satellite offices in addition to the established **Noida, Greater Noida, and NCR** region.

Among key engagements, the **Lulu Group** expressed interest in setting up a GCC in Lucknow. Several global investment funds also expressed strong interest in Uttar Pradesh, drawn by its investor-friendly environment and strategic support for the sector. On the capacity building front, the **Indian School of Business (ISB)** has shown willingness to collaborate with the state to develop skilled talent for the GCC ecosystem.



Invest UP Holds Monthly Review Meeting to Set Annual Targets Towards \$1 Trillion Economy Goal of U.P.

April 28, 2025: **Invest UP** convened its **monthly review meeting** at Indira Gandhi Pratishthan, Lucknow, chaired by **Hon'ble Industrial Development Minister, Shri Nand Gopal Gupta 'Nandi'**. The session focused on evaluating past performance, setting **strategic targets for FY 2025–26**, and formulating action plans to accelerate investments, aligning with the vision of making Uttar Pradesh a **\$1 trillion economy**.



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Monthly Review Meeting

Chief Secretary, Shri Manoj Kumar Singh emphasized the importance of streamlining investment processes by eliminating approval delays and enhancing the **Ease of Doing Business** through increased use of digital platforms. He suggested forming a dedicated team to identify and repurpose land from closed mills and factories for new industrial projects, addressing the critical issue of industrial land availability.

The meeting also highlighted plans to integrate features such as Intent Filing, Clearance Approvals, Land Availability, Incentive Disbursal, and Grievance Redressal into the upcoming **Nivesh Mitra 3.0**. The session concluded with motivational insights from **Swami Dinadayal Krishna Das Ji** of ISKCON, inspiring participants to progress with grace and resilience.

Workshop on Border Infrastructure and Connectivity in the BBIN Sub-Region (Focus Country: Nepal) Concludes with Emphasis on Regional Cooperation

April 29, 2025: A high-level workshop on **Border Infrastructure and Connectivity in the BBIN (Bhutan, Bangladesh, India, Nepal) Sub-Region** was held in Lucknow, focusing on enhancing border infrastructure, connectivity, and regional cooperation. Organized by Invest UP with support from **NITI Aayog and Centre for Social and Economic Progress (CSEP)**, the event brought together government officials, business leaders, and local stakeholders to discuss how Uttar Pradesh, especially its border districts, can boost trade and socio-economic development with Nepal.

Key officials, including **Principal Secretary, Infrastructure & Industrial Development, U.P., Shri Alok Kumar** along with **Additional Secretary & Program Director (Infrastructure), NITI Aayog, Shri Rajeev Singh Thakur**, emphasized UP's rapid infrastructure growth and its strategic role in India-Nepal relations. Discussions covered improving transportation, digital networks, and cross-border trade. Breakout sessions explored connectivity, economic opportunities, and social development, with calls for coordinated efforts at local, bilateral, and multilateral levels. The workshop highlighted projects like the **Gorakhpur-Butwal power line** and proposed ideas such as a Special Economic Zone in border areas, better digital and energy infrastructure, and promoting cultural and religious tourism.

Balrampur Chini Mills Limited Signs MoU with UP Government for establishment of 1st Polylactic Acid Plant with an investment of ₹2,850 crore

May 7, 2025: In a major stride toward sustainable industrial development, **Balrampur Chini Mills Limited** has signed a **Memorandum of Understanding (MoU)** with the **Government of Uttar Pradesh** to establish a **250 TPD Polylactic Acid (PLA) Plant** at Kumbhi Chini Mills in Lakhimpur Kheri. The agreement marks a significant investment of **₹2,850 crore** and is expected to generate 225 new employment opportunities in the state.

The MoU was exchanged between **Shri Vijay Kiran Anand, CEO, Invest UP and Ms. Avantika Saroagi, Executive Director, Balrampur Chini Mills Limited** in the august presence of Uttar Pradesh Chief Secretary, Shri Manoj Kumar Singh and Mr. Vivek Saroagi, Chairman, Balrampur Chini Mills. This landmark investment not only strengthens the state's commitment to green technology but also reinforces UP's position as India's preferred investment destination. The project is set to commence operations within this month, reinforcing state's commitment to fostering industrial innovation and sustainable growth.

Invest UP and Lucknow Division of Indian Railways ink MoU to Strengthen the Logistics Infrastructure in Uttar Pradesh!

May 14, 2025: In a landmark move aimed at strengthening industrial infrastructure and enhancing logistics connectivity in Uttar Pradesh, a **Memorandum of Understanding (MoU)** was signed between **Invest UP** and the **Lucknow Division of Indian Railways** in Lok Bhawan, Lucknow. The event was held in the esteemed presence of **Shri Manoj Kumar Singh, Chief Secretary**, who delivered the Presidential Address.

The agreement was formally exchanged between **Shri Vijay Kiran Anand, CEO of Invest UP, and Shri Rajneesh Kumar Srivastava, Senior Divisional Operations Manager of Lucknow Division, Indian Railways** establishing a strategic collaboration that allows warehousing and logistics sector investors to lease land owned by Indian Railways at a concessional rate of **1.5%** of the prevailing industrial or circle land rate for a lease period of **35 years**. Data on available railway land parcels will be integrated into the PM Gati Shakti National Master Plan Portal to improve visibility and accessibility for potential investors.

UP Showcases Textile Ecosystem at Gartex Expo; PM MITRA Park and Textile Policy Attract Investors

May 24, 2025: Uttar Pradesh showcased its commitment to industrial growth and textile innovation by actively participating in India's leading platform for garment and textile machinery, the **Gartex Texprocess India 2025 expo in Mumbai** from May 22-24. The state delegation highlighted its investor-friendly ecosystem, robust infrastructure, and forward-looking policies to attract new investments into the textile sector through key initiatives including the PM MITRA Park, world-class industrial corridors.

Representing the state at one of India's largest garment and textile trade shows, **Shri Shashank Chaudhary, ACEO of Invest UP, and Shri K.P. Verma, Joint Commissioner, Handloom & Textiles**, engaged in strategic discussions with domestic and international stakeholders. The productive one-on-one interactions with key textile associations helped strengthen alliances, attract investment, and position Uttar Pradesh as a key textile manufacturing hub in India.

Invest UP Hosts Investor Roundtable in Mumbai, Securing Strong industry response and engagement across sectors

May 27, 2025: **Invest UP** hosted a high-level **Investor Roundtable in Mumbai**, chaired by **Chief Secretary, Shri Manoj Kumar Singh** and moderated by **CEO Invest UP, Shri Vijay Kiran Anand**. Major industry players such as **Reliance Industries, Hiranandani Group, Avaada Group, and Blackstone** attended the event, praising Uttar Pradesh's investor-friendly policies and infrastructure. Several participants announced significant investment plans in sectors like data services, renewable energy, cement, and semiconductors.

Chief Secretary, Shri Manoj Kumar Singh highlighted the state's focus on speed, transparency, and integrity in governance, reaffirming its commitment to supporting business growth.

The Uttar Pradesh Development Forum (UPDF) also participated, proposing a future **Investor Conclave in Lucknow** and a **Dubai Roadshow**. Investment announcements included a **₹1,500 crore Mahabharat Museum in YEIDA**, a **₹1,500 crore IVD/Medtech and solar factory**, and other manufacturing projects across Lucknow and Noida. These developments underscore growing investor confidence in UP's industrial potential.



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Testimonials

Shri Manoj Kumar Singh, Chief Secretary, Government of Uttar Pradesh

emphasized Uttar Pradesh's steadfast commitment to fostering an investor-friendly environment characterized by speed, transparency and integrity. He stated, "Under the visionary leadership of Hon'ble Chief Minister, Yogi Adityanath, Uttar Pradesh is emerging as India's most attractive investment destination. We welcome progressive enterprises and pledge to be a partner in their growth journey."



Dr. Niranjan Hiranandani, Chairman of Hiranandani Group

expressed his gratitude to the Hon'ble Chief Minister and Invest UP for facilitating the successful establishment of Yotta Data Services—the state's first 30 MW data center, which was completed within just 18 months amidst the pandemic. He confirmed plans to double its capacity with an additional capacity of 30 MW and unveiled a ₹28,440 crore chip manufacturing project under Tarq Semiconductors in Noida, recently approved by the state cabinet.



Shri K. C. Jhanwar, Managing Director, UltraTech Cement Ltd

shared that the company has successfully expanded to seven locations including Aligarh, Bara, Dalla, Dadri, Tanda, Sikandrabad, and Lucknow. He commended the state leadership for streamlining unified clearances and acknowledged Invest UP's pivotal role. The Group now plans to expand in Aligarh, Shahjahanpur, and Tanda with a ₹1,981 crore investment.



Shri Sanjay Banga, CEO & MD of Tata Power Renewable Energy Ltd

outlined the group's vision for developing large-scale renewable energy projects in Bundelkhand and other key areas. He also announced plans to introduce two 800 MW ultra-supercritical power units with a combined investment of ₹13,700 crore, underscoring Tata Group's long-term commitment to Uttar Pradesh's energy sector.



Ms. Sindoor Mittal, Vice Chairperson of Avaada Group

highlighted the rapid commissioning of a 1.5 GW solar module manufacturing unit within a record period of four months, attributing the achievement to swift government approvals. She reaffirmed Avaada's commitment to Uttar Pradesh's renewable energy sector, announcing an additional investment of ₹20,000 crore.

