

Government of UP
Industrial Development Department; Section -4
No. 2501/ 77-4-25 /93 Appeal/22

Lucknow: Dated 22.5.2025

M/s Mahagun Real Estate Pvt Ltd.	Revisionist
Vs		
NOIDA Authority	Respondent

Heard Shri Amit Jain, Director M/s Mahagun Real Estate Pvt Ltd. through VC. His advocate Mr Manoj Teotia is present in person. Heard Ms Vandana Tripathi, ACEO, NOIDA Authority who is present through VC. The issue at hand is that the Appellant company seeks relief of zero period due to NGT ban which was also extended to multiple other companies in appeals under section 41(3).

The case of the authority is that in order to entertain the consideration of said relief, the developer needs to deposit 25% of the dues as per G.O. dated 21-12-2023.


Appellant company claims that the dues asked by the NOIDA Authority is excessive and if 25% of the money is deposited then it will be in excess of the amount due on the company after considering the relief and the company fears that the excess money so deposited will be forfeited by the NOIDA Authority. It is directed therefore that the Appellant company pay a sum of Rs 10 crore, which is due to the Authority as per their own calculations, within a period of one month from the date of this order. On payment of the said amount, NOIDA Authority will undertake a recalculation of the dues owed by the company to the Authority within a period of 15 days after the said payment. If any amount remains due after recalculation, the appellant

company undertake to clear their dues within 15 days after the amount so recalculated is conveyed to them. On clearance of the entirety of the dues, the Respondent Authority will issue No Objections for registering the flats which have been developed by the developer.

Sd/-
(Alok Kumar)
Principal Secretary

Letter No. 2501 / 77-4-25 /93 Appeal/22 Dated:

1. Chief Executive Officer, Noida
2. M/s Mahagun Real Estate Pvt Ltd. Noida
3. Director I.T. Invest U.P. – to upload it on Department's website
4. Guard File.

Order by

(Jaivir Singh)
Joint Secretary