Noida: 5 Industrial Parks To Come Up Near International Airport In Jewar

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Upcoming Industrial Parks (Representational Image)

Photo : Times Now

Noida: The Yamuna Expressway Industrial Development Authority (YEIDA) is set to embark on the development of five industrial parks near the upcoming Noida International Airport in Jewar. These parks, including an EV Park, will span approximately 600 acres of land, officials said.

As per a *Money Control report*, situated in YEIDA Sector 10 along the Yamuna Expressway, which links Greater Noida with the historical cities of Mathura and Agra, the industrial parks aim to bolster economic activity in the region.

Reportedly, the upcoming industrial parks near Noida International Airport will comprise an electric vehicle park, a plastic processing park, a footwear park, a handicrafts park, and a transport hub. The development of these industrial parks in Sector 10 will necessitate nearly 600 acres of agricultural land, with the Uttar Pradesh state government already instructing the Gautam Budh Nagar administration to initiate the land acquisition process.

According to officials, Sector 10 has been designated in the masterplan for the development of industrial parks, poised to serve as an exclusive industrial hub in close proximity to Jewar airport.

"The strategic location of Sector 10, adjacent to the upcoming greenfield airport and with easy access to the Yamuna Expressway, positions it as an ideal destination for industries, manufacturing units, and various industrial activities," the official noted.

The proposed EV Park, slated for establishment within Sector 10, is anticipated to house units of EV companies engaged in manufacturing electric vehicles and related components.

Regarding land acquisition, the Uttar Pradesh government issued a notification on February 4 this year authorising the Gautam Budh Nagar administration to expedite the process. YEIDA aims to acquire a total of 600 acres of land for Sector 10 development, with the social impact assessment study already completed by Gautam Buddha University.

"The public will be invited to submit objections and suggestions under Section 15 of the Right to Fair Compensation and Transparency in Land Acquisition, Rehabilitation, and Resettlement Act, 2013," mentioned another official.

Emphasising the importance of adhering to legal procedures, officials are actively informing the public not to engage in any transactions involving land earmarked for acquisition without permission from the district magistrate. Upon completion of formalities, including land compensation distribution, YEIDA will proceed with the acquisition process, eventually transferring the acquired land to the Authority for development purposes.

"We anticipate commencing land allocation for industrial parks upon completion of necessary amenities. Our target is to finalise the process by 2024," expressed a YEIDA official.