

Tata Group Explores Investment Opportunities In UP's Renewable Energy At Davos

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Tata Group has signalled a strong interest in investing in Uttar Pradesh's renewable energy sector, as discussed during a high-level meeting at the World Economic Forum (WEF) in Davos on Wednesday.

Saurabh Agarwal, Chief Financial Officer of Tata Group, engaged in deliberations with a delegation of Uttar Pradesh, led by Amit Singh, Secretary to Chief Minister Yogi Adityanath, highlighting the extensive investment opportunities in the state.

The discussions placed specific emphasis on the aviation and renewable energy sectors, with Agarwal expressing Tata Group's keen interest in exploring investment possibilities in these strategic areas.

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In addition to the bilateral meeting, the day also featured a spotlight event organised by the 2030 Water Resources Group (WRG), titled 'Uttar Pradesh as an Investment Destination for Low Carbon Sustainable Agriculture.'

Held at Promenade 49 of the UP Pavilion, the event drew the participation of global industry leaders and CEOs, including Paul Bulcke, Chairman of the Board of Directors at Nestle, Juergen Voegelé, Vice President of Sustainable Development at the World Bank, Ranveer Chandra, Managing Director & CTO at Microsoft, Gabriela Burian, Global Director of Strategic Partnerships at Bayer, Jai Shroff, Chairman and Group CEO at UPL, and Michael Webster, Programme Director at 2030 WEG, among others.

The event served as a platform to showcase Uttar Pradesh's commitment to sustainable agriculture, a key focus area for the state's economic development. The Uttar Pradesh government delegation, represented by Agriculture Production Commissioner and Infrastructure and Industrial Development Commissioner, Manoj Kumar Singh, emphasised the state's ambition to become the 'Granary of the Nation' by 2030.

The discussion underscored the state's efforts to attract investments in sectors aligned with environmental sustainability and low-carbon practices.

As the dialogues at Davos continue, Tata Group's interest in Uttar Pradesh's renewable energy sector signifies a potential collaboration that could contribute to the state's goal of fostering sustainable and green initiatives in the coming years.