Centre lines up steps to boost e-comm exports

TIMES NEWS NETWORK

New Delhi: The government on Thursday announced extension of the scheme to refund duties and taxes to e-commerce exports through post and courier and said it is planning several other steps to ensure that Indian goods sold through this route make a dent in the global market that is currently dominated by China.

"To enable the MSME sector in getting the RoDTEP benefits, particularly for the exports through e-commer-

ce, the government will be extending the RoDTEP benefits," commerce and industry minister Piyush Goyal told reporters.

He said that sectors which can benefit from the move include gems and jewellery, handloom, handicraft, AYUSH products, pharma, leather and textiles. "Collectively, we believe that anywhere between \$1-2 billion of annual exports from MSMEs will benefit through this initiative," Goyal said.

The scheme for Remis-

sion of Duties and Taxes on Exported Products (RoD-TEP) provides for refund of taxes, duties and levies that are incurred by exporters in the process of manufacturing and distribution of goods and are not being reimbursed under any other mechanism at the centre, state, or local level.

Separately, the directorate general of foreign trade has initiated talks with the revenue department for faster clearance of e-commerce consignments to boost their exports.