

# GIS: LDA to lay stone of ₹25K cr investment for schools & hotels

TIMES NEWS NETWORK

**Lucknow:** Lucknow Development Authority (LDA) will lay the foundation stone for an investment of approximately Rs 25,000 crores in the capital city at the upcoming groundbreaking ceremony.

This investment will be used to develop townships, group housing projects, hospitals, commercial complexes, hotels, and schools/institutes. As of Thursday, December 28, 81 projects worth Rs 18,000 crores have been proposed for the groundbreaking ceremony.

Some private developers have informed the LDA that their projects are being delayed due to a lack of no-objection certificates (NOCs) from other departments.

LDA vice-chairman, Indramani Tripathi, directed its officials to prepare a report on the NOCs that are being delayed and to send letters to the relevant departments to resolve the issue.

These MOUs for the investment had been signed by private developers during the GIS meet. "These projects will create approximately 8,000 employment opportunities," said additional secretary Gyanendra Verma, adding that the date of groundbreaking ceremony has not been decided yet.