'₹1.14L cr projects got functional within 4 months of GBC 4.0'

Shailvee Sharda

@timesofindia.com

Lucknow: As many as 3,984 projects worth Rs 1.14 lakh crore have begun commercial operations in Uttar Pradesh within five months of groundbreaking ceremony (GBC 4.0), revealed industrial development minister Nand Gopal Nandi on Thursday while speaking in the Vidhan Sabha.

Reiterating the Yogi govt's commitment to driving investments in the state, Nandi stated that during the GBC 4.0, steps were ta-



Nand Gopal Nandi said 3,984 projects have begun commercial operations so far

ken to secure investments totalling Rs 10.81 lakh crore across 14,701 projects, which are expected to generate employment for over 34 lakh people.

"To date, 3,984 projects have begun commercial operations, amounting to an investment of Rs 1,14,345 crore," he added.

Meanwhile, in response to a query, minister for Parliamentary Affairs Suresh Khanna clarified that Uttar Pradesh's industrial growth rate is 22.09%, as reported by the Ministry of Statistics and Programme Implementation, reflecting the state's strong financial progress.

Calling the news that Samsung was moving out of UP inaccurate, Khanna said: "When companies invest, resolutions are set among their directors. The Samsung mobile display unit established in UP is still operational and producing on a large scale. All commitments made with the company are being honoured, and any GST issues have been resolved. The company has not left Uttar Pradesh, while decisions about investment and expansion are based on their business needs."