

Uttar Pradesh now has revenue surplus status: CM

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LUCKNOW : Chief minister Yogi Adityanath on Thursday indicated that his government was not only strong and steady but had made considerable achievements in various sectors and was working on the plan for the development of Uttar Pradesh.

Participating in the debate on supplementary budget in the assembly, he said, "Uttar Pradesh has achieved a revenue surplus status and is now capable of meeting most of its requirements independently."

"The 44 % funds of the annual budget 2024-25 have been released with 20% already utilised. With the passing of the supplementary budget the size of the annual budget is now Rs 7.5 lakh crore, which is double the size of the 2015-16 budget," Yogi added.

"The state budget has been expanded to meet the growing needs of Uttar Pradesh," the CM

said. He also highlighted that Rs 70,000 crore has been transferred through DBT for 196 schemes across 11 departments, directly benefiting poor individuals. "It is an example of how DBT provides a corruption-free system for the underprivileged," the CM added.

"Uttar Pradesh has the potential to become the leading economy in the country. When we came to power, our economy was ranked sixth or seventh in the country and the state was facing an identity crisis.

However, that perception has changed, and today UP has become the second largest economy in the country," Yogi said.

"The Uttar Pradesh government is developing a roadmap for the next three to five years, focusing on major advancements in education, health and skill development.

These efforts have led to the creation of new employment opportunities within the state. Migrants are returning due to the new job opportunities in the



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YOGI ADITYANATH, U.P. chief minister

state," he added.

"Uttar Pradesh has increased its share in the national GDP. Previously, the state's share was 6-7% but it has now risen to 9-10%. UP is now among the states that have been established as revenue surplus through effective resource mobilisation, enabling the state to meet most of its requirements internally," Yogi said.

Strict measures were implemented to combat tax evasion. He pointed out that in 2017, UP's credit deposit (CD) ratio was

44%, but it has now increased to 60% indicating a rise in employment opportunities.

"The state government is promoting establishment of new universities as 14 new universities have been established in U.P.," he said.

"As the country's most populous state, Uttar Pradesh is responsible for matching and contributing to this growth. To achieve this, the state has set a goal of becoming a \$1 trillion economy, with the current budget being a part of this initiative," the CM added.

"A comprehensive roadmap has been prepared, dividing the state's departments into 10 key sectors, each overseen by a senior minister and monitored by additional chief secretaries and principal secretaries.

The government is engaging experts, economists and stakeholders to ensure targeted growth and the progress is being regularly reviewed through the CM's dashboard to identify areas needing additional focus and

support," Yogi said. He highlighted the critical role of infrastructure in developing the 10 key sectors identified for Uttar Pradesh's growth.

The state has established an extensive network of expressways and highways, enhancing interstate connectivity. This includes the existing Yamuna Expressway and the Agra-Lucknow Expressway, which was nearing completion in 2017 when the current government took office.

Over the past seven years, significant infrastructure projects have been completed with cooperation from both the state and central governments. These projects include the Delhi Meerut Expressway, Purvanchal Expressway, Bundelkhand Expressway, and Delhi Agra Expressway.

The supplementary budget includes funding for the Ganga Expressway to complete its main carriageway by December 2024, ahead of 2025 Prayagraj Mahakumbh.