

# 'UAE likely to invest \$461mn in Unnao'

TIMES NEWS NETWORK

**Lucknow:** On a recent official visit to Dubai, chief secretary Manoj Kumar Singh held several meetings with industry leaders to discuss potential investment in Uttar Pradesh and forge strategic partnerships.

The chief secretary met Sheikh Ahmed Bin Mansour Bin Khalifa Al Maktoum, a member of the UAE royal family and chairperson of Aquabridge Holdings. They discussed a \$461 million investment proposal for the Unnao Industrial Corridor, which would boost the state's aquaculture sector.

During his visit to Dubai's waterfront market, the chief secretary studied its operational processes and model so that it could be replicated for fish production and marketing in UP. Discussions were also held on establishing similar advanced models in Lucknow to strengthen the aquaculture ecosystem.

The chief secretary also had a courtesy meeting with Juma Mohammed Al Kait, assistant undersecretary for International Trade Affairs at the UAE Ministry of Economy, to explore investment opportunities in UP within the framework of the India-UAE comprehensive economic partnership agreement.

Additionally, the chief secretary met with Mohammed Zainal Alzarooni, director of the UAE investment ministry, and Daniel Raymond Sellers, an FDI expert, to present Uttar Pradesh's investment-friendly FDI policy and invite them to invest in the state, receiving a positive response.

He also met Abdullah Mohammed Ibrahim, Group CEO of Mark AB Capital, Mohammed Al Hosani of Abu Dhabi Investment Office, and Aniyon Kutty, CMD of Clarion Shipping Services LLC, to discuss potential investment in food processing and multimodal logistics, said a govt spokesperson.