

Enterprises of 60 youth benefit from MYSY

PIONEER NEWS SERVICE ■ VARANASI

The government is paving the way for the progress of the youth. It is making the youth entrepreneurs by giving incentives for setting up new industries and service sector units. For this, one of the major schemes of the Uttar Pradesh government is the Mukhyamantri Yuva Swarojgar Yojana (MYSY). With this scheme, the youth are becoming self-reliant by starting self-employment and on the other hand, are also connecting people with employment. By the financial year 2024-25 (October), small and big enterprises of 60 youth of Varanasi division have benefited from the MYSY.

In this scheme, the government also gives subsidy along with providing loan at low interest rate. MYSY is a flagship scheme of UP launched to encourage the youth of the state for self-employment. Joint Commissioner (Industries) Umesh Singh said under the MYSY, the target is to provide ₹1,079.91 lakh margin money to 556 youth in the financial year 2024-25 in the four districts of Varanasi division namely Varanasi, Jaunpur, Ghazipur and

Chandauli. In comparison to this, till now 60 youth have been benefited with margin money of ₹192.79 lakh for self-employment in this scheme.

The main objective of this scheme is to promote employment opportunities for educated youth. Through the scheme, the government helps in providing loan from the bank at low interest rate to provide financial assistance to unemployed youth to start their own new business. Under the scheme, a loan of up to ₹25 lakh for setting up industry and ₹10 lakh for service sector is made available through banks. There is also a provision for the state government to provide 25 per cent margin money (subsidy), which is a maximum of ₹6.25 lakh for the industry sector and a maximum of ₹2.50 lakh for the service sector.

The number of beneficiaries of Varanasi division under MYSY is 29 in Varanasi district, 15 in Ghazipur, nine in Chandauli and seven in Jaunpur and the margin money given by the government in the financial year 2024-25 is ₹94.08 lakh in Varanasi, ₹45.25 lakh in Ghazipur, ₹29.46 lakh in Chandauli and ₹24 lakh in Jaunpur.

PADDY PURCHASE: The Yogi government has made all the preparations to pay the maximum price to the paddy farmers as the paddy crop purchase has already started in the Varanasi division from November 1.

The Food and Logistics department has geared up for the purchase of paddy. The state government is getting the farmers a fair price for their hard work by removing the middlemen. Under the Kharif marketing year 2024-25, the target is to purchase 6.38 lakh metric tonnes of paddy in four districts of Varanasi division.

The government has increased the support price of paddy by ₹117 per quintal this year as compared to last year.

Regional Food Marketing Officer Pradeep Kumar Kushwaha said in the last marketing year, the support price for the purchase of paddy was ₹2,183 per quintal for common and ₹2,203 per quintal for grade-A. In this marketing year, the state government has increased the support price to ₹2,300 per quintal for common and ₹2,320 per quintal for grade-A, which is ₹117 more.

He informed that the target is to

purchase 6,38,000 metric tons (MT) of paddy from 397 centres in Varanasi division. There are 16,491 registered farmers in Varanasi division. The department has made complete preparations to purchase paddy from farmers. The farmer will first pay ₹20 to the labour for unloading and cleaning and the compensation will be refunded to him by adding ₹20 to the value of money paid.

There are 34 paddy purchase centres in Varanasi district and there is a target to purchase 33,000 MT from 1,047 registered farmers. In Chandauli, there are 112 purchase centres and there is a target to purchase 2.35 lakh MT from 6,445 registered farmers. In Jaunpur, there are 115 purchase centres and there is target to purchase 1.50 lakh MT from 4,201 registered farmers and in Ghazipur, there are 136 purchase centres and there is target to purchase 2.20 lakh MT from 4,798 registered farmers. Among the four districts of Varanasi division, Chandauli, which is called the 'rice bowl', has the highest target of paddy purchase and the number of registered farmers, while Ghazipur is second, Jaunpur third and Varanasi fourth.