

# Uttar Pradesh govt set to launch Rs 4,000 cr agriculture business project

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The Uttar Pradesh (UP) government is set to launch a World Bank-funded Rs 4,000 crore agriculture business and entrepreneurship project to help rural income. The project will benefit farmers, farm groups, and agro micro, small & medium enterprises (MSMEs) in 28 districts in eastern UP and Bundelkhand region.

The project is estimated to benefit a million farmers, including 30 per cent of the rural women associated with agri self help groups (SHGs), according to UP government Chief Secretary Manoj Kumar Singh.

Under the project, 100,000 fisherfolk will be given financial assistance. Additionally, 500 farmers will be taken on foreign tours for training in advanced farming.

The project is likely to boost the per capita income in districts and improve the credit deposit (CD) ratio.

The government also plans to invest in high-yielding varieties of seeds and farm infrastructure in addition to developing a digital platform for the agricultural sector, and facilitate farmers to leverage the carbon credit market for income.

The project also seeks to develop dedicated clusters of groundnut, chilli, and peas crops to