

{ ROAD SHOWS IN INDIA, ABROAD PROPOSED }

# U.P. mulls another Ground Breaking Ceremony, GIS

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**LUCKNOW:** The Uttar Pradesh government is considering a move to hold yet another Ground Breaking Ceremony (GBC-5) later this year to implement the investments already proposed and a Global Investors Summit thereafter to attract new investment.

It also proposes to hold road shows in major cities in India and abroad to market the state government's policies, offering incentives to attract investors and project the state as the best investment destination.

A state government team, meanwhile, proposes to visit Japan soon to explore investment options in the green hydrogen sector. Various options to attract investment in the IT, green energy, artificial intelligence (AI), EV and other sectors are also being consid-

## FACTS IN FIGURES

- **Rs 4.28LCr** The investment attracted at UP investors' summit held in 2018
- **Rs 61,792 cr** Investment implementation at GBC-1 organised on July 29, 2018
- **Rs 67,202 crore** GBC-2 organised on July 28, 2019 to implement investment
- **Rs 80,224 crore** GBC-3 organised on June 3, 2022 to implement investment (46% grounding achieved, claims UP government)
- **Rs 33.50 LCr** Investment attracted at UP Global Investors Summit-2023
- **Rs 10.01 LCr** GBC-4 organised on Feb 22, 2024 to implement investment (30% grounding achieved, claims U.P. govt)

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The move comes even as the state government is stepping

up measures to attract more investment in an attempt to take Uttar Pradesh's Gross State Domestic Product (GSDP) to one trillion dollars. Chief minister Yogi Adityanath has asserted that the state government will achieve the trillion-dollar economy target by 2029.

"Yes, the state government is considering a proposal to hold a Global Investors Summit in 2025. But before the proposed GIS, the state government will hold a Ground Breaking Ceremony to implement some of the projects proposed at GIS-2023 held in Lucknow from 10 to 12 February 2023," chief secretary Manoj Kumar Singh said, adding that a state government team may soon visit Japan.

"We have stepped up efforts to attract more investment and begun preparation for the GBC and the UP GIS," said principal

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