

# YEIDA to acquire 5,000 acres near Jewar Airport for Japanese, Korean and fintech industrial cities

## Synopsis

The Yamuna Expressway Industrial Development Authority (YEIDA) has initiated land acquisition of 5,000 acres from around 2,000 farmers near Noida International Airport to establish Japanese and Korean industrial cities and a fintech hub. The Korean city will span 365 hectares and focus on electronics manufacturing, while the Japanese city will cover 395 hectares with a semiconductor and advanced-tech cluster. A 250-acre Fintech City will also be developed, alongside residential and civic spaces. This expansion builds on the 5,232 acres already acquired since 2021 and aims to transform the region into a global investment centre.



The Yamuna Expressway Industrial Development Authority (YEIDA) has commenced acquiring 5,000 acres of land from nearly 2,000 farmers in sectors around the new Noida International Airport to facilitate the creation of specialised industrial and residential zones. This marks a continuation of its ambitious plan to develop the area into a major global investment corridor.

One of the key developments is the proposed 'Korean City', which will occupy 365 hectares and centre on electronics manufacturing, including chips, semiconductors, AI hardware and cameras. Adjacent to this, the 'Japanese City' will be spread over 395 hectares, housing a semiconductor and advanced-tech cluster along with residential and commercial facilities. Additionally, YEIDA plans to establish a 250-acre Fintech City in another sector. Complementing these industrial clusters, sector plans include the development of residential neighbourhoods and civic amenities, such as a children's home and orphanage. The projects form part of a master plan to create self-sustaining, integrated industrial townships with 70% of land dedicated to core manufacturing and the remaining 30% to support infrastructure.

This land acquisition follows more than 5,000 acres already acquired between 2021 and 2025—including plots needed for the airport and related infrastructure—indicating YEIDA's continued push for large-scale development.

Discussions with farmers are underway regarding compensation, with proposed offers ranging from approx. INR 4,300 per square metre without add-ons or INR 3,808 per square metre plus a 7% residential plot. Many farmers appear inclined to accept the latter option due to its additional benefits.

YEIDA's strategic acquisition of 5,000 acres marks a decisive stride toward establishing the region around Jewar Airport as a premier international industrial and investment hub. By tailoring dedicated zones for Japanese and Korean manufacturing, alongside a fintech city and supportive residential infrastructure, the authority is attracting foreign investment and laying the groundwork for economic growth. Thoughtful compensation packages reflect efforts to align farmer interests with development goals. If completed efficiently, this initiative could transform the local landscape—positioning the Yamuna Expressway region as a model for integrated industrial city planning in India.