

Invest UP, Railways ink MoU to boost logistics, industrial infra

PRESS TRUST OF INDIA
LUCKNOW, MAY 14

TO STRENGTHEN the industrial and logistics ecosystem in Uttar Pradesh, Invest UP and the Lucknow Division of Northern Railway on Wednesday inked a memorandum of understanding at the Lok Bhawan here.

The agreement was signed

by Invest UP CEO Vijay Kiran Anand and Rajneesh Kumar Srivastava, senior divisional operations manager, Northern Railway, Lucknow Division, an official statement said.

The memorandum of understanding (MoU) aims to offer railway land to investors at a concessional lease rate of 15 per cent of the prevailing industrial or circle rate for a period of 35

years, it said.

The initiative will help investors develop warehousing and logistics infrastructure, strengthening multimodal connectivity across the state, the statement said.

Chief Secretary Manoj Kumar Singh emphasised the coordinated efforts between the government and the Railways to position Uttar Pradesh as India's

leading industrial state through logistics hubs, dry ports, and multimodal parks. "Uttar Pradesh already has seven expressways, with more in the pipeline. Better logistics will accelerate industrial growth," he said.

Post the signing, the officials discussed the implementation strategies, including public-private partnerships and integrating land data into the PM Gati

Shakti portal to attract investors.

A key provision in the MoU mandates that at least one leg of transportation -- raw material or finished goods -- must use the Railways, promoting cost-effective and sustainable logistics. The collaboration supports the UP Warehousing and Logistics Policy, which offers incentives such as stamp duty exemptions, land-use conversion benefits among others.

