

U.P. GST revenue grows 15%, surpasses national average

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BUCKNOW: Uttar Pradesh has recorded impressive consumer spending trends, with a 15% growth in Goods and Services Tax (GST) revenue until November, surpassing the national average of 13%. This growth brought U.P. closer to economically advanced states like Maharashtra and Gujarat.

Principal secretary of state tax, M Devaraj, attributed the

rise to increased consumer spending and improvements in tax compliance. "This growth shows that people in U.P. are spending on goods and services on par with, or even more than those in wealthier states," he said.

U.P.'s GST revenue for the period reached Rs 56,687 crore, up from Rs 49,282 crore during the same period last year. While Tamil Nadu and Dadra and Nagar Haveli led with 21% growth, Gujarat and Maharash-



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tra recorded 16%.

"Since GST is based on consumption, the strong growth reflects that people in U.P. are

spending at levels comparable to, or in some cases higher than, residents of more affluent states," a senior official said.

Goods like two-wheelers, 17%, three-wheelers, 16%, electronics, 20%, and cosmetics, 9%, saw notable growth. However, sectors like cell phones, real estate, and bicycles faced declines.

U.P.'s GST revenue is expected to grow further as industrial units set up following investor summits start production, an official said.