

₹1K-cr to boost CM plan for young entrepreneurs

Team TOI

In line with its resolve to create job-givers rather than job seekers, the UP govt made a number of provisions in the state budget here on Thursday.

A key provision was related to the Mukhyamantri Yuva Udyami Vikas Abhiyan Yojana, which aims to estab-

SWAROZGAR YOJANA

lish one lakh micro enterprises annually, providing financial support to educated and skilled youth for self-employment. "This pioneering scheme offers guarantee-free and interest-free loans to aspiring entrepreneurs, marking a significant step towards economic self-reliance. The govt set aside Rs 1,000 crore for the scheme for

the 2025-26 year," said finance minister Suresh Khanna.

He said that a provision of Rs 225 crore was proposed for the Mukhyamantri Yuva Swarozgar Yojana. The govt also allocated funds to support the policy framework. "A provision of Rs 150 crore has been made for implementing the UP Textile and Garmenting Policy, 2022," said Khanna, talking about the handloom and textile industry.

In the IT and electronics area, the UP govt revised its target of developing data centre parks. Against the primary target of three, the govt will now work on eight projects to keep up with the need of the hour.

To promote employment generation through handicrafts, the govt provided Rs 11.5 crore to the UP Mati Kala Board.