'Hindalco to invest ₹45k cr in aluminium, copper biz'

Investment Over 3-4 Years To Mark Co's Shift From Metals Supplier To Engg Solutions Provider

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Mumbai: Hindalco Industries will invest Rs 45,000 crore across its aluminium, copper, and specialty alumina businesses in India, chairman Kumar Mangalam Birla said on Thurs-The investment. day. planned over three to four years, reflects the company's transformation from a conventional metals supplier to an advanced engineering solutions provider.

The expansion will be funded through internal accruals as Hindalco's Indian operations, with its 47,000-strong workforce. generates substantial cash and maintains zero net debt. Birla also unveiled a new brand identity for the metal unit. Established over 65 years ago in Renukoot, Uttar Pradesh, as a modest aluminium producer, Hindalco has grown to become one of the top three global producers of aluminium, copper and specialty alumina, operating 52 manufacturing facilities across 10 countries.

India's industrial

growth drove demand for Hindalco's products, while strategic acquisitions of Indal, Novelis and Aleris strengthened its market position. The Renukoot facility's production capacity has increased from 20,000 tonnes to 1.3 million ations in fiscal 2027.

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tonnes, while its US subsidiary, Novelis, produces 4.2 million tonnes.

"We are on track to surpass one million tonnes of refined copper production and our alumina business has scaled from 3.000 3.7 million tonnes to tonnes," said Birla, adding that Hindalco is establishing an electronic waste recycling facility in Pakhajan, Gujarat, for metal extraction and recycling devices. from disposed scheduled to begin opercreator, collaborating with customers to bring the future forward," said Birla.

The company's battery foil facilities in Pune and Odisha will supply advanced automotive components, particularly for electric vehicles. Birla also announced plans for a copper foil facility for EVs, without specifying its location. Hindalco's aluminium is utilised in cookware, two-wheeler and car enclosures, as well as in solar modules.