

YEIDA proposes scheme for 6K affordable plots

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LUCKNOW: The Yogi Adityanath government is poised to launch an ambitious scheme near the under-construction Jewar airport, Noida, offering approximately 6,000 plots at affordable prices, said a government spokesperson on Thursday.

This proposed scheme by the Yamuna Expressway Industrial Development Authority (YEIDA) will enable those dreaming of owning a house near Noida International Airport (Jewar Airport) to purchase a 30-square metre plot for as little as Rs 7.77 lakh, said the spokesperson.

The public interest in properties within the YEIDA area has surged following the selection of the developer for the Noida International Airport. In the authority's last residential plot scheme, over 150,000 applicants sought plot allotments. This has necessitated planning and allotment of smaller plots for economically weaker and low-income groups within the authority's jurisdiction. Therefore, the authority plans to introduce a scheme for 30-square metre plots on land designated for the informal sector, making small plots more accessible to the commoner. The cost for a 30-square-meter plot will be Rs 7.77 lakh, based on the current allotment rate of Rs 25,900 per square meter, the spokesperson added.

YEIDA CEO Arun Vir Singh, as quoted in the statement, announced that the authority is

making the necessary preparations for the scheme fast. Notably, approximately 28,900 plots, ranging from 60 to 4,000 square metres, have been allotted in Sectors 16, 17, 18, 20, and 22D.

The Yamuna Expressway, which connects Delhi, Noida, Greater Noida, Agra, Mathura, Aligarh, and Faridabad, underscores the scheme's significance.

The scheme will also include provisions for reservations. Up to 25% of the plots will be reserved for workers employed in industrial units allotted by YEIDA.

Additionally, 5% will be reserved for employees of institutions allotted by YEIDA. Further reservations include 5% each for ex-servicemen, war widows and SC-ST categories, and 4% for disabled individuals. The remaining 51% of the plots will go to general applicants.

Applicants must be Indian citizens and at least 18 years old. Each person can only apply once, and those who have previously received plots or flats under any scheme will not be considered. The applicant's annual income should be at the most Rs 3 lakh, and an income certificate and a residence certificate from the state government must be attached with the application.

Successful applicants and allottees will be prohibited from transferring the allotted plot for ten years. Additionally, within 60 days of allotment, applicants must pay 30% of the total premium, including the registration fee and any applicable GST.