

TUSCO Limited Invites Bids For 600 MW Solar Projects In Jhansi Solar Park, Uttar Pradesh



TUSCO Limited (Joint Venture Company of THDCIL and UPNEDA) has issued a Request for Selection (RFS) for Solar Project Developers (SPDs) to set up 600 MW of grid-connected solar PV power projects on a Build-Own-Operate basis in Jhansi Solar Park, Uttar Pradesh. This initiative invites bids from interested parties to participate in the project development, with a focus on creating efficient and sustainable solar energy infrastructure.

The bidders are required to submit an Earnest Money Deposit (EMD) through either a Bank Guarantee or a Payment Order Instrument (POI) from REC, IREDA, or PFC, in favor of TUSCO Limited. This EMD must be included with the response to the RFS. After the successful bidders are selected, they will need to provide a Performance Bank Guarantee (PBG) of ₹3,42,000 per MW. This can be submitted as a Bank Guarantee or POI issued by IREDA, REC, or PFC, also in favor of TUSCO Limited.

The selected SPDs will be responsible for paying Solar Park Charges to TUSCO Limited for the use of park infrastructure, land, and other related facilities. These charges are outlined in the RFS documents.

A pre-bid meeting is scheduled for September 4, 2024, to address any questions or concerns potential bidders may have. The deadline for both offline and online bid submissions is set for September 17, 2024. The techno-commercial bids will be opened on September 18, 2024.

TUSCO Limited clarifies that this RFS document does not constitute an agreement or offer. It serves as an informational guide to assist interested parties in formulating their bids. The information provided in the RFS is based on publicly available data, and while it has been prepared with care, TUSCO Limited and its employees do not guarantee the accuracy, reliability, or completeness of the information. They will not be liable for any loss, expense, or damage incurred by any bidder or other party in connection with the RFS or the selection process.

Moreover, TUSCO Limited emphasizes that the RFS is not transferable and may not be suitable for all potential bidders. Bidders are advised to conduct their own investigations, analyses, and assessments, as the information contained in the RFS may not be entirely accurate or adequate. TUSCO Limited reserves the right to update, amend, or supplement the RFS at its discretion.

The responsibility for all costs associated with the preparation and submission of bids lies entirely with the bidders. TUSCO Limited will not be liable for any expenses incurred during the bid preparation, regardless of the outcome of the selection process.