

UP bags key investment intents at Davos meet

Sify To Pump In ₹1K Cr, Set Up AI Hub In Lko

TIMES NEWS NETWORK

Lucknow: The UP govt delegation secured significant investments and forged strategic partnerships with global and reputed national companies on the third day of their visit to the World Economic Forum (WEF) 2025 in Davos, an official spokesperson said on Thursday.

“Led by chief secretary Manoj Kumar Singh, the delegation held several meetings with MNCs and business honchos and invited them to invest in the state. Two key MoUs were signed, marking a milestone in the state’s efforts to attract high-value investments and drive innovation in the energy and technology sectors,” officials said.

One of the two key achievements included a meeting with Aman Mehra, head of strategy at Sify Technologies. The spokesperson said: “Sify’s 75MW data centre in Noida, established with an investment of Rs7,000 crore, is almost ready



UP govt delegation with Priya Agarwal, chairperson, Hindustan Zinc Ltd & non-executive director, Vedanta

for operations. Sify is also setting up an AI Hub in Lucknow’s Chak Ganjaria IT City with an investment of Rs 1,000 crore. Additionally, they are exploring opportunities to establish a hyperscale data centre over 150-200 acre of land.”

In addition to technology, Lords Mark Industries’ investment in solar and wind energy projects is a testament to the state’s focus on sustainability and renewable power generation, officials said. “An important MoU was signed with Sachidanand Vyas, managing director of Lords Mark Industries, with the UP govt to set up a 300 MW solar plant and a rooftop wind energy turbine in UP, involving an investment of Rs1,200 crore,” the spokesperson said.

Also, in a meeting with Priya Agarwal, chairperson of

Hindustan Zinc Limited and a non-executive director of Vedanta, discussions centred on collaboration in glassware manufacturing and export. A conversation with Intel Corporation, represented by director Greer Meisels, focused on utilising artificial intelligence (AI) for smart education initiatives in govt schools.

The group comprising CM’s secretary Amit Singh and UPNEDA director Anupam Shukla held significant meetings with key industry personalities. The interactions included a discussion with Harshil Mathur, co-founder and CEO of Razorpay, focusing on a payment gateway technology for startups. An MoU was discussed to support startups.

The delegation also met with KR Sridhar, co-founder and CEO of Bloom Energy, to explore providing onsite power solutions to data centres in UP. Officials also met the minister of economy of UAE, Abdulla Bin Touq Al Marri, to discuss collaboration opportunities. The delegation also engaged with Laurent Dublanquet, vice-president of international affairs at Air Liquide, discussing the company’s plans for expansion in UP.