

Govt unveils plan to attract investments ahead of GIS

In Nov, GBC To Focus On Existing, New Investments

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Lucknow: After the success of the Global Investors Summit 2023, the Uttar Pradesh govt is now planning a fresh outreach to attract new investments, an official spokesperson said on Wednesday.

“Invest UP has crafted a comprehensive strategy, including national and international roadshows to boost investor engagement. International roadshows will be held in Singapore, Japan, South Korea, the UAE, Qatar, and Canada in Sep-Oct, aligning with the ‘China Plus One’ strategy,” he said.

The ‘China Plus One’ strategy is a business approach where companies diversify manufacturing and supply chains by expanding operations beyond China.

Adding that the primary goal was to attract fresh investment proposals for the UP Global Investors Summit (GIS) scheduled for Feb 2026, the spokesperson said that to ensure strong domestic participation, national-level roadshows would be organised in major cities in Dec-Jan.

Officials said that ahead of the new investor outreach programme, the govt will organise fifth groundbreaking ceremony (GBC-5) in Nov with an initial investment target of over Rs 5 lakh crore, hoping that the figure would rise to Rs 10 lakh crore closer to the event.

“Uttar Pradesh has implemented 16,478 projects worth Rs 12.1 lakh crore through previous GBCs. Of these, 8,363 projects worth Rs 4.33 lakh crore have already commenced commercial operations, while another 8,115 projects worth Rs 7.76 lakh crore are nearing operational rollout,” an official said.

Invest UP has identified emerging areas under the New Outreach Policy. The Global Capability Centre (GCC) Policy has been notified, and the Footwear and Leather Products Policy will be notified soon. Drafts of the Sustainable Aviation Fuel and Private Investment Promotion Policy have been prepared. To ensure the success of the new outreach plan, the govt is holding an hour-long investor roundtable meeting every 15 days.