

# GNIDA to hold e-auction for institutional plots

**Lucknow:** Aimed at integrated development of Greater Noida, the Uttar Pradesh govt on Wednesday introduced a new e-auction scheme for institutional plots in various sectors, according to an official spokesperson.

The scheme, launched by the Greater Noida Industrial Development Authority (GNIDA) in key areas such as KP-05, MU, Sector 10, ETA-02, KP-01, and Techzone-4, offers 13 institutional plots for bidding, with applications opening on Thursday.

“These plots are expected to attract crores of rupees in bids, as they are set to be used for establishing higher secondary schools, hospitals, nursing homes, paramedical and training institutes, vocational training centres, and other educational institutions. The total reserve price for the plots is Rs 170 crore, making this a major opportunity for institutional investors,” the spokesperson said. In addition to the institutional plots, the authority is also fast-tracking the process for allotment of 43 commercial shops, offices, and 20 dhabas and kiosks. TNN