

# HL Agro to expand unit in Knp Dehat

TIMES NEWS NETWORK

**Lucknow:** UP secured an investment of Rs 499.99 crore from HL Agro Products Pvt Ltd, a company specialising in the production, marketing and supply of plant-based raw materials for the global food and beverage industries, an official spokesperson said here on Thursday.

“The company’s investment is going into the expansion of its unit in Kanpur Dehat,” the spokesperson said, adding: “This investment aims to expand the company’s maize starch and liquid glucose unit in the state.”

Stating that the company was expanding in UP because of the state’s lucrative Industrial Investment and Employment Promotion Policy 2022, the spokesperson said: “HL’s existing facility offers adequate infrastructure in terms of connectivity, raw material availability and utilities, making it ideal

for expansion.”

A govt spokesperson said that HL Agro’s chief financial officer (CFO) Atul Rastogi had mentioned that “the capital subsidies and other incentives provided to promote business and industrial activities in the state. The positive and supportive attitude of the

UP govt made the experience

seamless, making it feel like working with an active partner rather than a typical govt department.”

HL Agro, part of the HL group of companies headquartered in Kanpur, is primarily engaged in domestic sales and the export of native starch, liquid glucose and their derivatives from India.

Regarding the project, Rastogi said that they are not only expanding their production capacity but also contributing to UP’s economic growth, creating jobs for the youth and supporting the goal of making UP a one trillion-dollar economy.

**₹499CR INVESTMENT**