NOIDA AUTHORITY SUBLEASES 10 ACRE PLOT TO ADANI DATA CENTRE

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Monday said that its board has agreed to sublease a 10 acre plot in Sector 80 to Noida Data Centre Limited, a special purpose vehicle (SPV) formed by Adani Enterprises Limited (AEL) and EdgeConneX under their joint venture, AdaniConnex.

Earlier, the authority had rejected Adani Group's request for a plot on sublease, citing conditions of the lease deed executed to transfer property title.

But the authority board met under the chairmanship of the Uttar Pradesh chief secretary Manoj Kumar Singh, and approved the plan paving way for the establishment of a data centre in Sector 80, said officials.

"The Noida authority board discussed the agenda and approved the request in July 2024. A data centre project will be established in sector 80 as the authority had already allotted the land for the same," said Lokesh M, chief executive officer, Noida authority.

After the Noida authority refused nod, the Adani group approached the UP government and the Uttar Pradesh industrial development department approved the plan on the grounds of provisions in the UP Data Centre Policy, 2022.