

'First phase of Noida film city to be ready in 3 years'

TIMES NEWS NETWORK

Lucknow: With the signing of the concession agreement between Boney Kapoor's company, Bayview Project LLP, and the Yamuna Expressway Industrial Development Authority (YEIDA) on Thursday, the stage is set for the establishment of the International Film City in Noida.

Sources say the project is expected to be completed within the next eight years.

They said the first phase of the film city, to be constructed in Sector 21 of Noida, will focus on establishing film-related facilities and a film institute, which will be completed within three years. The project entails an investment of Rs 1,510 crore.

YEIDA CEO Arunvir Singh said the project includes an expenditure of Rs 50 crore earmarked for construction in the first two years, followed by Rs 75 crore in the third year. Another Rs 100 crore is expected to be



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Sources say the project is expected to be completed in eight years

spent on the project between the fourth and eighth years.

"An expenditure of Rs 832.91 crore will be undertaken for components like studio backlots and open sets while Rs 373.93 crore has been allocated for hospitality, Rs 315.07 crore for service accommodation, Rs 109.60 crore for offices, and Rs 76.44 crore for infrastructure enhancements," said Singh.

The project will be spread over an area of 230 acre, out of which 135 acre will be designated for filming facilities and 21 acre for the film Institute. While filming

components will get 156 acre, the remaining 75 acre will be utilised for commercial purposes. This includes 57 acre for service accommodation, 2.37 acre for hospitality dormitories, 5.15 acre for upscale hospitality, 3.60 acre for upper upscale hospitality, 5.15 acre for F&B-focused retail development, and 2.37 acre for commercial offices.

It has been decided to link the project with a 75m wide interlink lane which will be completely funded by the authority.

During Thursday's signing ceremony, Boney Kapoor said: "The preparations for the film city had commenced well before the official agreement. Recently, during visits to London and LA, I had the opportunity to inspect numerous studios and observe the latest technological advancements in their construction. This international film city, under development in UP, is poised to set a global standard."