

CM Yogi scripts UP's economic resurgence

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The Uttar Pradesh government has claimed that the state's economy has more than doubled, rising from ₹12.88 lakh crore in 2017 to ₹27.51 lakh crore today, all without the raising of taxes. The government is now ambitiously targeting an economy worth over ₹30 lakh crore in Financial Year 26.

The government claimed that Chief Minister Yogi Adityanath has repeatedly exposed how previous governments allowed rampant corruption and looting of public wealth, leaving the state coffers empty – so much so that even paying salaries to government employees was a struggle.

In sharp contrast, the Yogi government's commitment to good governance and transparent administration has stabilised the state's finances and propelled Uttar Pradesh to new heights of economic prosperity," an official said.

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Although UP has always been India's largest state by population, its GSDP from 1950 to 2017 had only reached ₹12.75 lakh crore. Under Yogi's leadership, the GSDP has more than doubled to ₹27.51 lakh crore, with a target of ₹30.77 lakh crore set for the current financial year.

Once mocked, Uttar Pradesh today stands tall as India's second-largest economy, contributing 9.2 per cent to the national GDP. In 2023-24, while India's GDP grew at 9.6 per cent, Uttar Pradesh outpaced it with an impressive growth rate of 11.6 per

cent. It is worth recalling the situation before 2017, when UP struggled to pay salaries on time and development projects stalled due to chronic budgetary shortfalls. Today, thanks to prudent fiscal management and structural reforms under Chief Minister Yogi Adityanath, Uttar Pradesh has become a revenue-surplus state for five consecutive years, all without burdening its citizens with additional taxes.

The government tackled tax evasion, plugged revenue leakages and embraced digital governance on a large scale to enhance transparency. Despite having the country's lowest diesel and petrol rates, Uttar Pradesh has continued its remarkable journey toward economic prosperity, proving that sustainable development is achievable with honest leadership and strategic planning. Uttar Pradesh today stands as a shining example of the digital revolution in India. By December 2024, during the financial year 2024-25, the state recorded over 1,000 crore digital transactions – with more than half conducted through UPI. Moreover, the government's direct transfer of funds into the

bank accounts of beneficiaries of welfare schemes has dismantled the web of middlemen, significantly curbing corruption. Presently, funds for 207 schemes across 11 departments, including 113 schemes of the Central government, are being disbursed via Direct Benefit Transfer (DBT).

In 2024-25 alone, over ₹1 lakh crore has been transferred to more than nine crore beneficiaries, saving the government approximately ₹10,000 crore through DBT efficiencies. Uttar Pradesh's economic resurgence under the Yogi government has also earned accolades from the Reserve Bank of India (RBI). According to the RBI's 2024-25 state budget report, UP's share in the own tax receipts of all Indian states was 9.9 per cent, 10.5 per cent and 11.6 per cent for the years 2022-23, 2023-24 and 2024-25 respectively – ranking it the second-best performing state. In these years, while the average own tax-to-GSDP ratio for other states stood at 6.5 per cent, 7.0 per cent and 7.2 per cent, UP posted higher ratios of 7.6 per cent, 9.8 per cent and 10 per cent, respectively.