


UP leads India's industrial surge, sets new growth benchmarks: ASI report

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Lucknow: Uttar Pradesh has set a new benchmark in industrial development. According to the latest Annual Survey of Industries (ASI) 2023-24, released by the Union Ministry of Statistics and Programme Implementation, the state has outperformed all major industrial states on three key parameters: number of factories, employment generation, and gross value added (GVA).

TOP PERFORMER

The number of factories in UP increased from 19,102 in 2022-23 to 22,141 in 2023-24, reflecting a growth of 15.91%. This growth is nearly seven times higher than the national average of 2.7%.

UP'S PERFORMANCE VIS-A-VIS OTHER STATES				
	State	No. of Factories	Total No. of Workers	GVA
	Uttar Pradesh	15.91%	9.37%	25.03%
	Karnataka	3.27%	1.36%	18.76%
	Tamil Nadu	1.15%	7.55%	11.16%
	Maharashtra	0.35%	6.79%	9.27%
	Gujarat	7.35%	9.63%	7.51%
	India	2.7%	5.9%	11.9%
(Source: Planning Deptt UP)				

Likewise, the state's Gross Value Added (GVA) rose from Rs 1.34 lakh crore in 2022-23 to Rs 1.67 lakh crore in 2023-24, marking a growth of 25.03%, which is also more than double the national average of 11.9%. With this, Uttar Pradesh has secured the top rank among the states in the country.

Employment also recorded a sharp rise, with the

workforce expanding from 14.86 lakh in 2022-23 to 16.26 lakh in 2023-24.

This represents a growth of 9.37%, which is significantly above the all-India average of 5.9%.

The ASI report has been brought out by the Union Ministry of Statistics and Programme Implementation. Principal secretary, planning, Alok Kumar, said:

"Data shows that UP set a new benchmark in industrial development. This remarkable achievement establishes Uttar Pradesh as a rising industrial powerhouse, moving steadily towards becoming the new industrial capital of India under the Yogi govt."

Experts credit this extraordinary performance to the Yogi govt's proactive industrial policies, investment-friendly environment, and strengthened law and order.

"Backed by political resolve at the level of the state and support from the centre, UP is emerging as the country's leading industrial hub. This success reflects the confidence of investors, the hard work of workers, and the transparent, progressive policies of the state govt," said an industry expert.