

{ LAUNCHED AT GBC 4.0 }

₹2.44-lakh crore projects begin commercial production: U.P. govt

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LUCKNOW: Projects involving an investment of Rs 2.44 lakh crore launched at the Groundbreaking Ceremony (GBC 4.0), held this year, have started commercial production, the Uttar Pradesh government has said. GBC 4.0 was organised in Lucknow from February 19 to 21, 2024.

"Yes, projects involving an investment of Rs 2.44 lakh crore, launched at the groundbreaking ceremony have begun commercial production. We are monitoring implementation of all the projects to ensure expeditious implementation of all the pro-

jects launched at the GBC 4.0," said Invest UP CEO Abhishek Prakash.

The state government's claims about the projects reaching the stage of commercial production assume significance amid indications that some of them have been facing teething troubles at various levels.

"The state government has set up steering committees set up at the state and district levels. We also have automated systems that send the problems faced by the investors to the respective districts and departments and all the problems are being resolved expeditiously," he said.

Those aware of the developments said some of the problems

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being faced by the GBC 4.0 projects were also linked to getting clearances about environmental, land or other such issues.

Senior officers of the state government, however, refrained from making any comments.

Prime Minister Narendra Modi, in the presence of chief minister Yogi Adityanath, had launched the projects at the GBC

held ahead of 2024 Lok Sabha elections.

Modi, speaking at the ceremony, said the large investment being implemented at the GBC 4.0 indicated the people's growing trust in the BJP's governments at the Centre and in the state.

The state government is also working on a new draft PPP policy to ensure smoother implementation of the public private partnership projects.

The state government had earlier organised Uttar Pradesh Investors Summit-2018 in Lucknow on February 21 and 22, 2018 to boost industrialisation. This was considered a major success with the state govern-

ment signing 1045 Memorandums of Understanding for investment of about Rs 4.28 lakh crore.

In order to ensure that the MoUs signed at the investors' summit are brought to ground the state government organised the first groundbreaking ceremony in Lucknow on July 29, 2018 to implement MoUs for investment of about Rs 60,000 crore. Similarly, a second groundbreaking ceremony was organized on July 28, 2019 to implement MoUs for about Rs 60,000 crore again.

It held the third groundbreaking ceremony to implement investments of about Rs 80,000 crore on June 3, 2022.