

Investors to get incentives of ₹1.3K cr

32 Units To Gain From UP Govt's Move

TIMES NEWS NETWORK

Lucknow: The Uttar Pradesh govt will distribute financial incentives and subsidies promised to various investor companies at an official programme on Friday.

According to an official spokesperson, the value of the incentives to be given away is worth Rs 1,300 crore. In all, 32 investment units un-



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der various industrial investment promotion schemes and policies would benefit from the move.

Additionally, Letters of Comfort certificates will be distributed for 28 investment proposals worth Rs 10,715 crore, with Chief Minister Yogi

Adityanath personally handing out certificates to 10 proposals involving investments exceeding Rs 4500 crore.

To note, the Yogi govt has introduced several sector-specific policies, including the Industrial Investment and Employment Promotion Policy-2022, aimed at attracting investment across various sectors. These policies offer capital subsidies, SGST reimbursement, and other financial incentives to businesses.

"Under Yogi, Uttar Pradesh has made significant strides in developing state-of-the-art infrastructure, including expressways, airports,

waterways, freight corridors, and industrial parks, enhancing the ease of doing business," the spokesperson said.

Officials said that the initiatives such as the Nivesh Mitra Single Window Portal, Nivesh Sarathi Portal, and Udyami Mitra have simplified the investment process in the state, leading to a surge in investment proposals worth lakhs of crores during investors' summits.

Friday's incentive and LOC distribution programme is the latest step in this ongoing effort to foster a business-friendly environment in Uttar Pradesh.

UP's finance minister Surresh Khanna, industrial development minister Nand Gopal Gupta 'Nandi,' minister of state for industrial development Jaswant Singh Saini and minister of state for electronics and IT Ajit Pal Singh, along with key investors and industry leaders including JB Park, president South Asia Samsung, Raghavpat Singhania, managing director JK Cement, Sandip Ghose, MD and CEO Birla Corporation, CP Agarwal Gallant Ispat, Pawan Dhanwar, CFO and president HCL Group, and Shenu Aggarwal, MD Ashok Leyland will be present on the occasion.